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THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

TORONTO STOCK EXCHANGE

FILING STATEMENT No. 715.
FILED, MARCH 30th. 1962.

APR 9 1962

TORMONT MINES LIMITED

Full corporate name of Company

Incorporated under Part XI of The Companies Act (Ontario) by Letters Patent dated July 4, 1949; Supplementary Letters Patent dated August 4, 1961, reorganized the Company's capital and changed its name.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

Reference is made to previous Filing Statement No. 587.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	To reflect the terms of a proposed underwriting and option agreement: see Item 6. hereof.
2. Head office address and any other office address.	Suite 405, 25 Adelaide Street West, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	ANDREW ROBERTSON — President and Director, 60 Highland Ave., Toronto, Ontario, Mining Engineer. WILFRED GARNETT — Vice-President and Director, 450 Macbeth Crescent, West Vancouver, B.C., Real Estate Executive. G.D. PATTISON — Secretary-Treasurer and Director, 235 Dawlish Avenue, Toronto, Ontario, Corporate Secretary, Professional Mining Executive. R.D. BELL — Director, 7 Hi Mount Drive, Willowdale, Ontario, Chartered Accountant. S.J.O. McCLAY — Director, 581 Hornby Street, Vancouver, B.C. Director of Thomas Mackay & Co. Ltd., Member Vancouver Stock Exchange.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized capitalization: $5,000,000. divided into 5,000,000 shares of the par value of $1.00 each; issued and outstanding as fully paid and non-assessable: 2,500,000 shares.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	6% debentures due February 1st, 1963. Authorized - $3,000,000.; Issued - $79,650.; Outstanding - $7,800. Convertible into shares of the Company at $1.75 per share.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By Agreement dated the 30th of March 1962, between the Company and R.H. Scarlett & Co. Limited, 11 Adelaide St. W., Toronto, (hereinafter referred to as "Scarlett", Scarlett agreed to purchase, on behalf of a client, 200,000 shares of the capital stock of the Company at 45¢ per share, payable upon acceptance by the Toronto Stock Exchange of a filing statement reflecting the terms of this Agreement, (hereinafter referred to as the "effective date"), and in consideration therefor received an option on a further 800,000 shares of the capital stock of the Company, being four blocks of 200,000 shares each at 50¢, 60¢, 70¢ and 80¢ per share, payable not later than 3, 6, 9 and 12 months, respectively, from the said effective date.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	World Explorations Limited, Suite 303, 1075 Melville Street, Vancouver, B.C., is the only person or corporation having any interest, direct or indirect, in the underwriting and options referred to in item 6. hereof. Donald F. Farris, 1511 Marpole Ave., Vancouver, B.C. and William C. Ralston, 1405 - 28th Street West Vancouver, B.C. are the only persons who own more than 5% of the shares of World Explorations Limited.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None, however, R. & P. Metals Corporation Limited, Suite 405, 25 Adelaide St. W., Toronto, Ont., has agreed to transfer, assign and set over to Tri-Mart Investments Limited, 100 Adelaide St. W., Toronto, 75,000 of its escrowed shares of the Company as a finder's fee in connection with the proposed underwriting. Morris Black, Roche's Point, Ont., is the only person having a greater than 5% interest in Tri-Mart Investments Limited.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company proposes to expend $80,000.00 of the amount to be received from the sale of the 200,000 shares as set out in Item 6 above, to explore its 27-claim group in Haultain Township of Ontario (Gowganda area) in accordance with the recommendations of E.L. MacVeigh, B.A., M.S., in his accompanying report dated December 15, 1961, as amplified in his accompanying letter dated March 9, 1962. The Company intends also to continue diamond drilling of its Laron Group of mineral claims adjoining the Craigmont Mine near Merritt, B.C. to further explore the anomalous areas indicated by an I.P. Survey and if results warrant to carry out an underground exploration program.

10. Brief statement of company's chief development work during past year.	The Company has carried out the preliminary exploration work on its said Laron Group as recommended by R.E. Renshaw, Consulting Geologist, in his report dated March 24, 1961 accompanying filing statement No. 587 and has drilled two holes totalling 1198 feet and is drilling a third hole to explore an anomalous area indicated by an I.P. Survey carried out in the preliminary program. The Company increased its holdings in The Gowganda Area to 27 claims by staking 15 claims at a cost of $400.00 and has carried out a geological survey on 12 of the 27-claim group resulting in the recommendations by said E.L. MacVeigh in his said accompanying report and letter for a comprehensive exploration and development program.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	N/A
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	N/A
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	501,428 24/42 shares are held in escrow by Canada Trust Company, subject to release on the written consent of the Toronto Stock Exchange. 51,428 24/42 of the said shares are also held subject to release on the consent of the Board of Directors of the Company.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	On completion of transfers within the escrow, presently pending, the 450,000 shares presently of record in the name of Drumelzier Enterprises Limited, 510 West Hastings Street, Vancouver, B.C., will be held as follows:- R. & P. Metals Corporation Ltd. Suite 405, 25 Adelaide St. W., Toronto, Ontario. — 315,000 shs. Drumelzier Enterprises Ltd. — 65,000 shs. Christopher Riley, Ph.D., Pender Bldg., Vancouver, B.C. — 54,000 shs. Ralph Sostad, 510 West Hastings St., Vancouver, B.C. — 10,000 shs. Wilfred Garnett, 450 Macbeth Crescent, W. Vancouver, B.C. — 3,000 shs. S.J.O. McClay, 581 Hornby St., Vancouver, B.C. — 3,000 shs. If the proposed underwriting becomes effective Tri-Mart Investments Limited will be entitled to have transferred to it 75,000 escrowed shares as set out in Item 8. hereof and World Explorations Limited may become entitled to a maximum of 80,000 of said shares as set out in Item 20. hereof.

FINANCIAL STATEMENTS

TORMONT MINES LIMITED
(Incorporated under the laws of the Province of Ontario)

BALANCE SHEET

February 28, 1962

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ASSETS

Current assets:		
Cash	48,899.47	
Short term investment, 3-1/2% due April 24, 1962	100,000.00	
Prepaid expenses	580.37	149,479.84
Shares in subsidiary companies, at nominal value		2.00
Mining claims		200,952.12
Deferred charges:		
Advances for diamond drilling and other exploration expenditures, Province of British Columbia	38,602.58	
Deferred exploration and administration expenditures	63,427.62	
Organization and re-organization expenses	23,345.74	
Unamortized discount on debentures payable	512.73	125,888.67
		$ 476,322.63

LIABILITIES

Current liabilities:			
Accounts payable		3,059.20	
Interest on debentures payable		1,991.75	5,050.95
6% convertible, redeemable debentures, due February 1, 1963			7,800.00
Shareholders' equity			
Capital stock:			
Authorized 5,000,000 shares, par value $1.00 each			
Issued and fully paid 2,500,000 shares	2,500,000		
Less: discount thereon	1,065,000	1,435,000.00	
Contributed surplus		331,898.20	
		1,766,898.20	
Deduct deficit		1,303,426.52	463,471.68
			$ 476,322.63

Note: 4458 shares of capital stock are reserved to provide for conversion of debentures.

APPROVED:

Director

Director

TORMONT MINES LIMITED

DEFERRED EXPLORATION AND ADMINISTRATION EXPENDITURES

For the eight-months period ended February 28, 1962

	Balance June 30, 1961	Six Months to Dec.31, 1961	Two Months to Feb. 28, 1962	Balance Feb. 28, 1962
Exploration expenditures				
General	7,232.61	1,798.90	137.95	9,169.46
Nicola, British Columbia:				
Drilling		4,587.97	2,497.53	7,085.50
Survey		13,275.36		13,275.36
Consulting		3,900.00		3,900.00
Consulting expense		3,097.82	227.23	3,325.05
Wages		4,294.68	650.00	4,944.68
Transportation		487.50	228.00	715.50
Supplies		286.11	343.24	629.35
Equipment rentals		656.00		656.00
Board		1,560.60		1,560.60
Rent		1,000.00	250.00	1,250.00
Telephone		197.17		197.17
Recording fees		32.50		32.50
Core house		448.66		448.66
Unemployment insurance		32.00		32.00
Sundry		227.20	118.49	345.69
		34,083.57	4,314.49	38,398.06
Administration expenditures				
Balance, December 31, 1960	4,345.43			4,345.43
Legal	400.00		828.63	1,228.63
Listing		83.25		83.25
Stock transfer	941.79	1,627.25		2,569.04
Audit	150.00			150.00
Annual report		1,067.44		1,067.44
Head office fee	600.00	1,000.00	400.00	2,000.00
Telephone, stationery, bank charges	2.00	68.66	10.95	81.61
Government fees	58.60	8.60	5.00	45.00
Publicity		3,423.21		3,423.21
Sundry	215.00	671.55		456.55
Interest on debentures	225.00	225.00		450.00
Amortization of discount on debentures	236.52	236.52		473.04
Directors' fees		400.00		400.00
	7,174.34	7,451.18	1,234.58	15,860.10
	14,406.95	43,333.65	5,687.02	63,427.62

TORMONT MINES LIMITED
(Incorporated under the laws of the Province of Ontario)

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the eight month period ended February 28,1962

Source of funds

Capital stock issued		
64,634 shares, prior to reorganization	6,463.40	
1,000,000 shares, subsequent to reorganization	310,000.00	316,463.40

Application of funds

Purchase of mining claims	25,000.00
Staking of mining claims	400.00
Advanced for diamond drilling and other exploration expenditures, British Columbia	38,602.58
Exploration expenditures	40,334.91
Administration expenditures	8,449.24
Reorganization expense	14,168.24
Increase in working capital	189,508.43
	316,463.40

APPROVED:

_____ Director

_____ Director

ENGINEER'S REPORT

Note - The following are excerpts from a report by E.L. MacVeigh, B.A., M.S., Consulting Geologist, dated December 15th. 1961, on a geological survey of the Company's mining claims located in Haultain Township, Gowganda Area, Ont. A complete copy of the report is on file with the Toronto Stock Exchange.

PROPERTY

The property consists of 27 mining claims, approximately 1,080 acres, in the southeast quarter of Haultain Township including parts of Lost Lake and Wigwam Lake. The claims are recorded in the Montreal River Mining Division and the status of the claims is as follows:

Leased Claims:	MR. 12913 MR. 13201-02-03, 13210, 13255 MR. 14909 MR. 17124	8 claims
Unpatented Claims:	MR. 13255 - Application for lease being processed	1 claim
	MR.19074-75-76 - Extension for applications for lease granted to April 11,1962.	3 claims
	MR.32707 to 32721 inclusive -Newly staked claims recorded August 31,1961	15 claims
	Total	27 claims

The geological survey covered claims MR.13210-13203-12913-17124, 13255-19076-14909, and newly staked claims MR. 32714-32716-32717-32719-32709.

The property is reached by driving 20 miles west of Elk Lake on Highway #560 to Lost Lake. The Wigwam adit entrance on the Tormont property may be reached by road extending a quarter of a mile north on the east side of Lost Lake. The road is suitable for truck driving. Other parts of the property may be reached by boat up Lost Lake and Wigwam Lake. Boats and year 'round accomodation are available at Bowen's Camp located on Highway #506 at Lost Lake.

HISTORY

The Tormont property includes two former mining sites, that of the Wigwam Silver Mines Limited and the Haultain Mining Company Limited.

During 1922 to 1925 the Wigwam Silver Mines carried out lateral mining work exceeding 1,500 feet from an adit entrance on the east side of Lost Lake. This is on present Tormont claim MR.13255. The work also included a vertical raise 114 feet to surface from the adit level and a 190 foot vertical winze below the raise location. Ore was not outlined but some silver was found.

From 1925 to 1927 the Haultain Mining Company Limited sunk a vertical two compartment shaft on the west side of Wigwam Lake. The site is on Tormont claim MR. 12913. Lateral work was carried out on 3 levels at 150 feet, 250 feet and 350 feet. Apparently small silver showings were found but no ore located.

In 1951 Roy Silver Mines Limited dewatered the Haultain shaft and drilled a flat diamond drill hole 350 feet east on the 250 foot level. This hole intersected two cobalt bearing veins east of the workings which correlate with known veins on surface. Work was also carried out by Roy Silver at the Wigwam adit. Here, bulk sampling of 400 pounds from surface near the collar of the raise is reported to have run 318.7 ounces of silver per ton. In 1951 when Roy Silver were exploring the property the search was primarily for cobalt, and silver a secondary consideration.

RECOMMENDATIONS

Four locations on the Tormont property are indicated by the recent geological survey to be of interest for exploration. These are locations A-B-C-D on the accompanying geological map.

Location "A"

Location "A" is the area of the Wigwam adit workings on Claim MR. 13255. No attempt was made to examine the underground during the writer's program but a plan of the adit level is available made by Roy Silver which shows about 1800 feet of drifting and cross-cutting. The amount of work done on the winze level 190 feet below the adit level is not known. The surface near the collar of the raise shows a narrow calcite vein striking N 50° E. and a cross vein striking N 50° W. Apparently this junction was a silver location in the adit drift on which the vertical raise was driven to surface. A sample taken by the writer from the 1 inch cross-vein 20 feet from the raise ran 50.18 ounces of silver per ton. Roy Silver records show that a 400 lb. bulk sample taken 30 feet east of the raise ran 318.7 ounces of silver per ton.

It is recommended that the Wigwam adit workings be examined and mapped for the possibility of locating raise locations which might expose ore. An incline raise for instance driven to surface east of the shaft underneath the bulk sampling might have a chance of success. If there are vein locations of interest in the adit workings raising could be preceded by short hole drilling from surface. Where extensive adit workings are available such as the Wigwam, an economical mining trial could be carried out by raise exploration.

An interesting exploration chance near the Wigwam adit workings is the possible north-south fault structure indicated to be along the shoreline 200 feet to 300 feet west of the adit entrance. Horace Strong, engineer in charge of operations at the Wigwam in 1925, suggests there is a north-south major fault at the shore of Lost Lake and remarks that it was his intention to

drift westward on the winze level to intersect this fault. This work was apparently never carried out. Mr. Strong doesn't mention the evidence for this fault but the recent geological mapping strongly indicates it. Mr. Strong pictures the diabase as dipping west under Lost Lake contrary to the evidence of the diabase contacts which all dip to the east. His paragraph and section in this regard are in the Ontario Department of Mines Report for 1926, Vol. XXXV, Pt. 3, P. 39. To investigate the possible significance of a fault junction with the adit vein near shore it is recommended that a diamond drill hole be drilled 500 feet to the assumed location of such a junction. The hole should be drilled as follows:

Hole No. 1	Collar Location	- L 18S + 1000'W.
	Bearing	- S 28° W
	Angle	- -45°
	Length	- 500'

Location "B"

Location "B" is the Haultain shaft area on the west side of Wigwam Lake, claim MR. 12913. A plan of the 150 foot level shows 360 feet of drifting and 270 feet of crosscutting on four parallel veins striking N 25° E. Two other levels are established in the vertical shaft at 250 feet and 350 feet but the amount of work done is not known. Except for one underground drill hole reported above, Page 2, there is no record of diamond drilling near this shaft. It is therefore recommended that diamond drill investigation be carried out in an attempt to gain a high grade silver intersection within development distance of the underground workings. This exploration should be carried out to the northeast of the workings toward the upper contact of the diabase. A preliminary hole directed to cross-section the strike of four known veins 150 feet northeast of the underground workings should be directed as follows:

Hole No. 2	Collar Location	- L 12N + 450' E + 45' N
	Bearing	- N 67° W.
	Angle	- - 45°
	Length	- 500'

Location "C"

Two of the strongest and best appearing vein showings on surface occur on the east side of Wigwam Lake on claim Mr. 32714. These veins strike N 30° E and show considerable cobalt mineralization. There is some evidence that these veins have been drilled by Roy Silver. It is recommended that two holes investigate the southwest extension of these veins toward the lake and the assumed fault. The two holes should be directed as follows:

Hole No.3	Collar Location	- L 20N + 1210W + 40' N
	Bearing	- N 70° W.
	Angle	- - 45°
	Length	- 300'
Hole No.4.	Collar Location	- L 24N + 1450'W + 50' N.
	Bearing	- Due West
	Angle	- - 45°
	Length	- 300'

Location "D"

Location "D" is a vein system striking northeast near the portage between Lost Lake and Wigwam Lake. A conspicuous

5 inch quartz-calcite vein bearing cobalt is traceable N 60° E across a high bluff of diabase on claim MR. 19076. This vein has been traced 400 feet to overburden at both ends of the outcrop. A grab sample taken by the writer of 5 inches of calcite in the central part of the vein ran 8.96 ounces of silver per ton. This vein is associated with an aplite dyke which is not considered favourable for ore conditions. The location however is on strike of a regional lineal depression along which silver is found to the west. Any success here should be followed to the east on strike.

The above recommended drilling totals 1,900 feet. A preliminary program of 3,000 feet of diamond drilling should be considered at an overall cost of $5.00 per foot or $15,000. It would be an economy to do this drilling in the winter as the holes are widely separated and the ice would facilitate the moving of the drill on Wigwam and Lost Lakes.

Respectfully submitted by

E.L. MacVeigh B.A., M.S.

Haileybury, Ontario.
December 15th, 1961.

Haileybury, Ontario
March 9, 1962.

ENGINEER'S CERTIFICATE RE REPORT DATED DECEMBER 15, 1961, CONCERNING "A REPORT ON A GEOLOGICAL SURVEY OF THE TORMONT MINES PROPERTY, HAULTAIN TOWNSHIP, GOWGANDA AREA".

I, EDWIN LESTER MACVEIGH, of Haileybury in the Province of Ontario, hereby certify:-

1. THAT I am a Consulting Geologist and reside at Haileybury Ontario.
2. THAT I am a graduate of the University of Illinois with the degrees of Bachelor of Arts and Master of Science and have been practising my profession as a Geologist since 1932 in Northern Ontario and Quebec.
3. THAT I have no direct, indirect or anticipated interest in the mining claims mentioned in this report nor in the companies interested in the property reported on.
4. THAT the accompanying report is based on personal examination of the Tormont Property between Oct. 9th and Nov. 15, 1961, while directing a Geological mapping of the Tormont mining claims. The writer has also directed exploration work on mining property neighboring Tormont in Haultain Township in the years 1952, 1953, 1956, 1959 and 1961.

DATED this 9th day of March, 1962.

E.L. MacVeigh, B.A., M.S.

Haileybury, Ontario
March 9, 1962.

The President and Directors,
Tormont Mines Limited,
25 Adelaide St. West,
TORONTO, Ont.

Re: Recommendation in Report dated Dec. 15, 1961 of E.L. MacVeigh on Tormont Mines Ltd. Property in Haultain Township, Gowganda Area.

Gentlemen:

Further to my above report, I wish to amplify the recommendations for property exploration of your silver claims in the Gowganda Area with a view to concentrating work in the Wigwam shaft area.

In addition to the initial diamond drilling outlined in my report of December 15, 1961, it is recommended that an amount of 2,000 feet more of diamond drilling be allowed for exploration in the Wigwam Adit area prior to underground work.

It is also recommended that sufficient work be carried out to make a complete appraisal of the Wigwam Adit workings including a minimum of 400 feet of mining to test ore chances.

The estimated total expenditure is as follows:

(a)	Initial Diamond Drilling - 3,000 ft. @ $5.00	$15,000.00
(b)	Underground work at Wigwam Adit-	
	(1) Diamond Drilling -2000 ft. @ $5.00 per foot...	10,000.00
	(2) Cleaning up mine, sampling and mapping	3,000.00
	(3) Equipment, Compressor Rental, Building, rock drill, mucker and cars, rails and pipe	32,000.00
	(4) Mining: 400 ft. of lateral mining work and raising @ $50. per foot	20,000.00
	TOTAL	$80,000.00

Yours very truly,

E.L. MacVeigh B.A., M.S.

ELMacVis.

15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Drumelzier Enterprises Limited 510 West Hastings Street, Vancouver, B.C. - 450,000 shares (all escrowed) John Frame & Company, 11 Adelaide St. W., Toronto, Ontario. - 419,821 shares Ross, Knowles & Co. Ltd., 25 Adelaide St. W., Toronto, Ontario. - 74,176 shares James Richardson & Sons, Winnipeg, Manitoba. - 50,801 shares Doherty Roadhouse & Co., 335 Bay St., Toronto, Ontario. - 50,186 shares The foregoing are the five largest registered shareholders as of March 9th, 1962. The Company has no knowledge as to beneficial ownership of the above shareholdings, save and except that the shares registered in the name of Drumelzier Enterprises Limited will, upon completion of certain transfers, be held as set out in item 14. hereof.
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Upon completion of the transfer of shares as referred to in item 14. hereof R. & P. Metals, Suite 405, 25 Adelaide St. W., Toronto, Ontario, will be in a position to materially affect control of the Company.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	Shares in and advances to subsidiary companies are carried at a nominal valuation of $2.00. Present market value - nil.
18. Brief statement of any lawsuits pending or in process against company or its properties.	None.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	R. & P. Metals Limited has agreed to transfer, assign and set over to World Explorations Limited as a bonus one of its escrowed shares of the Company for every ten shares purchased by World Explorations Limited in exercise of the option set out in paragraph 6. hereof. The underwritten shares referred to in paragraph 6. hereof will be in the course of primary distribution to the public. There are no other material facts.

DATED March 30th., 1962.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

TORMONT MINES LIMITED

"A. Robertson"

"G.D. Pattison"

CORPORATE SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

R.H. SCARLETT & CO. LIMITED

"N.L. Sandler"

"R.H. Scarlett"

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THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 796
FILED, SEPTEMBER 13TH, 1962.

TORMONT MINES LIMITED
Full corporate name of Company

Incorporated under Part XI of The Companies Act (Ontario) by Letters Patent dated July 4, 1949; Supplementary Letters Patent dated August 4,1961, reorganized the Company's capital and changed its name.
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous Filing Statement No. 715

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Entering into of an agreement between the Company and its President, whereunder the Company is granted a working option in respect of 20 mineral claims in the Omineca Mining Division, British Columbia. Reference is made to Schedule "A" hereto for particulars. (See page 2)
2. Head office address and any other office address.	Suite 405, 25 Adelaide Street West, Toronto, Ontario
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	ANDREW ROBERTSON, President and Director, 60 Highland Ave., Toronto, Ontario, Mining Engineer. WILFRED GARNETT, Vice-President and Director, 450 Macbeth Crescent, West Vancouver, B.C., G.D.PATTISON, Secretary-Treasurer and Director, 235 Dawlish Avenue, Toronto, Ontario. R.D.BELL Director, 7 Hi Mount Drive, Willowdale, Ontario, Chartered Accountant. S.J.O.McCLAY Director, 581 Hornby Street, Vancouver, B.C. Director of Thomas Mackay & Co.Ltd., Member Vancouver Stock Exchange.
4. Share capitalization showing authorized and issued and outstanding capital.	5,000,000 shares of $1.00 each of which there are presently issued and outstanding as fully paid and non-assessable 2,900,000 shares
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	6% debentures due February 1st, 1963. Authorized - $3,000,000; Issued - $79,650; Outstanding - $7,800. Convertible into shares of the Company at $1.75 per share.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	600,000 shares of the capital stock of the Company is presently under option to S.J.Brooks & Co., 185 Bay Street, Toronto, Ontario, acting on behalf of its client referred to in item 7 below. Such option consists of 200,000 shares of the Company at 60¢ per share exercisable on or before September 30th, 1962; 200,000 shares of the Company at 70¢ per share exercisable on or before December 30th, 1962; and 200,000 shares of the Company at 80¢ per share exercisable on or before March 30th, 1963. Such option was granted originally by an Agreement dated March 30th, 1962 between the Company and R. H. Scarlett & Co.Limited, assigned by the latter to S.J.Brooks & Co.,
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	World Explorations Limited, Suite 303, 1075 Melville Street, Vancouver, B.C., is the only person or corporation having any interest, direct or indirect, in the options referred to in item 6 hereof. Donald F.Farris, 1511 Marpole Ave., Vancouver, B.C. and William C. Ralston, 1405-28th Street West, Vancouver, B.C., are the only persons who own more than 5% of the shares of World Explorations Limited.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None

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9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Optioned Claims, Omineca Mining Division, B.C.:- The Company plans to proceed with the carrying out of development work on the GO group of mineral claims relative to which it holds a working option as particularized in Schedule "A" hereunto annexed. To this end, the Company has obligated itself (subject to the acceptance for filing of this Filing Statement) to spend not less than the sum of $15,000. to implement the recommendations contained in the accompanying Report of Christopher Riley, Consulting Geologist, dated April 17, 1962. Further development work will depend upon results obtained from the initial program. Laron Claims, Nicola Mining Division, B.C.:- To date seven diamond drill holes for a total footage of approximately 5000 feet have been completed on the Company's property adjoining Craigmont Mines, near Merritt, B.C. Hole No. 8 is now drilling at about 1010 feet, and the location of Hole No. 9 has been spotted. Further drilling will be carried on in accordance with the recommendations of R.E.Renshaw, Consulting Geologist, Haultain Township Claims, Gowganda Area, Ontario:- To date 3563 feet of drilling has been completed on this property and the Company's Consulting Geologist, E.L.MacVeigh, B.A., M.S., recommends underground work on the 350 foot level at the Haultain shaft and raising from the adit level to surface at the Wigwam Mine workings at an estimated total cost of $87,000.
10. Brief statement of company's chief development work during past year.	(a) During the past year the Company has spent $104,225. in exploration, diamond drilling and development work on its property adjoining the Craigmont Mines near Merritt, B.C. This is the Laron group of claims in the Nicola Mining Division, Drilling is continuing. (b) At the Company's Haultain Township property in the Gowganda area, Ontario, the sum of $29,634. has been spent on diamond drilling and development work generally. Underground work is recommended.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	Andrew Robertson, the President and a Director of the Company. Reference is made to Schedule "A" hereto for further particulars. (See below)

THIS IS SCHEDULE "A"

referred to in the Annexed Filing Statement
of Tormont Mines Limited

The Company has entered into an Agreement dated August 30th,1962, with Andrew Robertson, its President and a Director of the Company, whereby the Company has been granted a working option until July 31st,1963 with respect to 20 mineral claims in the Omineca Mining Division, Province of British Columbia, and being claims GO 1 to and including GO 20 (record numbers 14111 to and including 14130). In consideration of the granting of the option, the Company obligates itself to spend not less than the sum of $15,000. in an exploration program on the mining claims in accordance with the recommendations of Christopher Riley,P.Eng. in his report dated July 17th,1962, submitted herewith. At any time up to and including July 31st,1963, the Company can elect to acquire the mining claims upon payment to Mr. Robertson of the sum of $40,000. and upon the allotment and issuance to him of 200,000 shares of the Company, whereof certificates representing 180,000 of said shares are to be held in escrow by the Company's Transfer Agent, subject to release only on the written consent of the Toronto Stock Exchange. The Company has undertaken that it will not pay any consideration in exercise of the aforementioned option without the prior written approval of the Toronto Stock Exchange and that approval of its shareholders will also be obtained prior to exercise of the option.

FINANCIAL STATEMENTS

TORMONT MINES LIMITED
(Incorporated under the laws of the Province of Ontario)

BALANCE SHEET

August 27, 1962

- ASSETS -

Current assets:		
Cash	45,920.35	
Short term investments	175,878.93	
Accounts receivable	3,167.46	
Prepaid expenses	936.24	225,902.98
Shares in subsidiary company, at nominal value		1.00
Mining claims		200,952.12
Deferred charges:		
Advances for diamond drilling and other exploration expenditures	54,994.29	
Deferred exploration and administration expenditures	163,004.23	
Organization and re-organization expenses	23,454.52	
Unamortized discount on debentures payable	236.79	241,689.83
		668,545.93

- LIABILITIES -

Current liabilities:			
Accounts payable		5,020.00	
Interest on debentures payable		2,254.25	7,274.25
6% Convertible, redeemable debentures, due February 1, 1963.			7,800.00
Shareholders' equity			
Capital stock:			
Authorized, 5,000,000 shares, par value $1.00 each			
Issued and fully paid, 2,900,000 shares	2,900,000.00		
Less: Discount thereon	1,894,457.65	1,005,542.35	
Contributed surplus		951,355.85	
		1,956,898.20	
Deduct Deficit		1,303,426.52	653,471.68
			668,545.93

Notes:
1. 4,458 shares of capital stock are reserved to provide for conversion of debentures.
2. Options are outstanding on 600,000 shares of capital stock at prices from 60¢ to 80¢ per share.

APPROVED:

Director

Director

TORMONT MINES LIMITED

DEFERRED EXPLORATION AND ADMINISTRATION EXPENDITURES

For the period January 1 to August 27, 1962

	Balance December 31, 1961	January 1 to February 28, 1962	March 1 to August 27, 1962	Balance August 27, 1962
Exploration expenditures:				
General	9,031.51	137.95	551.05	9,720.51
Haultain Township, Ontario:				
Drilling			16,993.90	16,993.90
Survey	2,900.00		712.60	3,612.60
Staking costs			650.00	650.00
Consulting			3,000.00	3,000.00
Wages			1,933.33	1,933.33
Transportation			735.39	735.39
Supplies			272.99	272.99
Equipment rentals			555.12	555.12
Assays			645.00	645.00
Trenching			222.80	222.80
Recording fees			86.00	86.00
Board			365.87	365.87
Sundry			561.35	561.35
	2,900.00		26,734.35	29,634.35
Nicola, British Columbia:				
Drilling	4,587.97	2,497.53	43,734.01	50,819.51
Survey	13,275.36			13,275.36
Consulting	4,000.00		6,000.00	10,000.00
Consulting expense	3,097.82	227.23	2,371.65	5,696.70
Wages	4,294.68	650.00	5,206.45	10,151.13
Transportation	487.50	228.00	440.34	1,155.84
Supplies	286.11	343.24	1,161.50	1,790.85
Equipment rentals	656.00		2,649.75	3,305.75
Board	1,560.60		1,087.60	2,648.20
Rent	1,000.00	250.00	1,175.00	2,425.00
Telephone	197.17		463.45	660.62
Recording fees	32.50		177.00	209.50
Core house	448.66			448.66
Surface clearing and linecutting			799.30	799.30
Sundry	227.20	118.49	493.00	838.69
	34,151.57	4,314.49	65,759.05	104,225.11
Administration expenditures:				
Balance, December 31, 1960	4,345.43			4,345.43
Legal	1,750.00	828.63		2,578.63
Listing	83.25		385.75	469.00
Stock transfer	2,460.26		428.74	2,889.00
Audit	400.00		125.00	525.00
Annual report	1,067.44		611.42	1,678.86
Head office fee	1,600.00	400.00	1,000.00	3,000.00
Telephone, stationery, bank charges	70.66	10.95	103.48	185.09
Government fees	50.00	5.00	30.00	75.00
Publicity	3,423.21		1,839.00	5,262.21
Sundry	455.55		200.00	255.55
Interest on debentures	450.00		262.50	712.50
Amortization of discount on debentures	473.04		275.94	748.98
Directors' fees	400.00		300.00	700.00
Interest earned			3,489.89	3,489.89
	16,117.74	1,234.58	2,071.94	19,424.26
	62,200.82	5,687.02	95,116.39	163,004.23

TORMONT MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the period March 1 to August 27, 1962

Source of funds		
Capital stock issued:		
200,000 shares at 45¢ per share	90,000.00	
200,000 shares at 50¢ per share	100,000.00	190,000.00
Interest earned		3,489.89
		193,489.89
Application of funds		
Increase in advances for diamond drilling and other exploration expenditures, British Columbia		16,391.71
Exploration expenditures:		
General	551.05	
Haultain Township, Ontario	26,734.35	
Nicola, British Columbia	65,759.05	93,044.45
Administration expenditures		5,285.89
Other items, net		4,568.00
		119,290.05
Increase in working capital		74,199.84
		193,489.89

ENGINEER'S REPORT

Note - The following is an excerpt from a report by Christopher Riley, P. Eng., dated July 17th, 1962 on the 20 mineral claims in the Omineca Mining Division, British Columbia. A complete copy of the report is on file with the Toronto Stock Exchange.

CONCLUSIONS:

In view of the location in relation to the Stellar deposits, the similar geology and the presence of mineralized float, the GO group should be subject to an intensive exploration program.

RECOMMENDATIONS:

In order to commence an exploration program in the most effective manner, a contour base map should be made. This can be done by the use of a Kelsh type plotter using aerial photos. There are several firms who do this kind of work. Such a map will outline ridges and valleys and may even suggest structure. Since the direction of glaciation is from the west, the western sides of slopes will be the most thinly overburdened. Stripping of these should be undertaken with a large bulldozer with particular attention being paid to float found. Exploration of the more deeply covered parts will require diamond drilling for cross sectioning, or for follow-up on discoveries made in the stripping. The cost of such a program will depend on results currently had, but a sum of $15,000.00 should be appropriated for as a preliminary.

Christopher Riley, P.Eng.

CERTIFICATE

I, Christopher Riley, of the City of Vancouver, of the Province of British Columbia, hereby certify:

1. That I am a consulting geologist and that my address is 102-402 West Pender Street, Vancouver 3, B. C.
2. That I am a graduate of McMaster University, the University of British Columbia and the University of Chicago, Chicago, U.S.A., having been awarded the following degrees - B.A. 1921, M.A. 1929 and Ph.D. 1934, all in Mining Geology.
3. That I am a registered professional engineer in the Geological Section in the Province of B.C. and also a member of the Geological Association of Canada, as well as other learned societies.
4. That I have practiced my profession of geologist for thirty-five years.
5. That I have no direct interest nor do I expect to have any direct interest in the GO group of mineral claims.
6. That I am the owner of 38,000 shares of Tormont Mines Limited.
7. That the above report is based on a personal examination of the GO property on July 10th, 1962, on numerous examinations of the Stellar property and adjoining areas since 1958, and general information available in Memoir 252 of the Geological Survey of Canada.

Christopher Riley, P.Eng.,
Consulting Geologist.

12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	None
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	450,000 shares of the Company are held in escrow subject to release on the written consent of the Toronto Stock Exchange
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	R. & P. Metals Corp.Ltd., 121 Richmond St.West, Toronto, Ontario. 220,000 Tri-Mart Investments Ltd., 410 - 100 Adelaide St.W., Toronto, Ontario. 75,000 Drumelzier Enterprises Ltd., 404-510 West Hastings Street, Vancouver,British Columbia. 65,000 Christopher Riley. 102-403 West Pender St., Vancouver,British Columbia. 34,800
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	* R. H. Scarlett & Co.Ltd., 11 Adelaide St.West,Toronto. 328,656 * John Frame & Co., 11 Adelaide St.West,Toronto. 297,271 R. &. P. Metals Corp.Ltd., 121 Richmond St.W.Toronto 220,000 Tri-Mart Investments Ltd., 410-100 Adelaide St.W.Toronto. 75,000 * Thomson & McKinnon 55 Yonge Street, Toronto. 72,501 * Beneficial ownership not known
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	On a solicitation of proxies, present management may be in a position to affect control of the Company.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	Shares in and advance to subsidiary companies are carried at a nominal valuation of $1.00. Present market value-nil
18. Brief statement of any lawsuits pending or in process against company or its properties.	None
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	R & P Metals Limited has agreed to transfer,assign and set over to World Explorations Limited as a bonus one of its escrowed shares of the company for every ten shares purchased by World Explorations Limited in exercise of the option set out in paragraph 6 hereof. Shares acquired under the option referred to in paragraph 6 hereof are in the course of primary distribution to the public.

DATED August 31, 1962

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

TORMONT MINES LIMITED

by: "Andrew Robertson" President

"G. D. Pattison" Secretary

CORPORATE SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Conceming matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)